

FINAT SUSTAINABILITY AWARDS 2024

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Sustainable practice is increasingly the main driver of society in general; in the label industry it has been recognized as a key driver of FINAT's strategy and is integral to FINAT's activities.

In addition to the growing availability of sustainable and economically viable recycling solutions for the industry, companies are making concerted efforts to reduce the amount of raw materials used, to increase the use of renewable and recycled material and to limit the impact of labels on the recyclability of labelled products, while simultaneously strengthening the usability of reusable packaging.

2024 FINAT SUSTAINABILITY AWARD

Is your company actively increasing the sustainability of labels? Then apply now to the FINAT Sustainability Award competition and be recognized for leading the industry by example!

The 2024 FINAT Sustainability Award will

acknowledge the efforts of the label industry related to sustainability in four areas.



ENTRY CATEGORIES

The following categories will be judged and awarded individually. For each category, a minimum of three entries are needed for it to be judged, and a shortlist of at most three entries will be announced prior to the awards. Only one entry per category will be allowed from any organisation.

1. Reduction of environmental impact

Reduction of carbon footprint, energy and resource use, waste generation (including liner recycling); incorporation of recycled content

- 2. Optimisation of recycling Labels and label materials designed to facilitate recyclability of underlying materials; design for recyclability
- 3. Reuse

Label technologies and application processes that enable reusable or refillable packaging

4. Renewable materials

Use of bio-based materials yielding a positive impact in label applications



SCOPE

Entries can describe physical products/solutions (e.g. labels, inks, adhesives...), equipment and processes including machinery, as well as services. They should relate to any type of labels and decorations: self-adhesive labels, sleeves, wrap-around, IML, wet-glue, etc.

Entries can include commercial products/solutions, processes and services (already available on the market), as well as pre-commercial innovations. Commercial products should have been launched in the last 5 years. Sufficient supporting information to justify potential benefits should be provided for pre-commercial entries to qualify them for entry.

JUDGING CRITERIA

Eligible projects or initiatives will be evaluated on the following criteria:

- A. Sustainability impact and supporting metrics
- B. Social impact
- C. Achievements including 3rd party assessment or certification
- D. Relevance for the label industry
- E. Cooperation along the value chain
- F. Originality
- **G.** Size and available resources of the entering organisation

Supporting data will be essential for the assessment of environmental claims. It is understood that there are different methodologies for environmental assessment and comparisons can be difficult. Comparison of "new" vs. "existing" technologies using identical methodologies will be helpful.

Any known unintended consequences or downsides of a particular entry should be stated and the overall net benefit justified.

WHAT CAN I WIN?

In recognition for your efforts, winners will be interviewed in a showcase video, and the initiative will be featured in an article in Labels and Labelling. The winning initiative will be prominently promoted in FINAT news and on the FINAT website. Shortlisted entries for each category will be announced ahead of the event.

WHO CAN PARTICIPATE?

The competition is open to all FINAT members including converters, suppliers and affiliated members. Collaborations with multiple partners are eligible if at least one FINAT member is involved.

APPLICATION AND AWARD TIMELINE

Enter the competition for free by providing details on the initiative online. All entries must be submitted by 31 May 2024 17:00 CET.

Judging will be completed by end September 2024.

Shortlist entries will be announced in October 2024.

The official awards ceremony will be held in November 2024. Exact occasion, venue and date to be determined.

JUDGING PANEL

All entries will be judged by an independent panel of representatives from the industry who are not members of or closely associated with FINAT.

INFORMATION

For more information, please contact FINAT at +31 70 312 3910 or info@finat.com.

Visit <u>www.finatsustainabilityawards.com</u> or the FINAT Sustainability portal at <u>www.finat.com/sustainability</u>



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